

**Fill in this information to identify the case:**

Debtor Name CDIC Holdings LLC

United States Bankruptcy Court for the: Southern District of New York

Case number: 23-22464-shl

☐ Check if this is an amended filing

Official Form 425C

**Monthly Operating Report for Small Business Under Chapter 11**

12/17

Month: 6/30/2023

Date report filed: 8/2/2023  
MM / DD / YYYY

Line of business: Management of Companies and Enterprises

NAISC code: 5511

**In accordance with title 28, section 1746, of the United States Code, I declare under penalty of perjury that I have examined the following small business monthly operating report and the accompanying attachments and, to the best of my knowledge, these documents are true, correct, and complete.**

Responsible party: Dale Goldschlag

Original signature of responsible party 

Printed name of responsible party Dale Goldschlag

**1. Questionnaire**

Answer all questions on behalf of the debtor for the period covered by this report, unless otherwise indicated.

**If you answer No to any of the questions in lines 1-9, attach an explanation and label it Exhibit A.**

	Yes	No	N/A
1. Did the business operate during the entire reporting period?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. Do you plan to continue to operate the business next month?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Have you paid all of your bills on time?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. Did you pay your employees on time?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. Have you deposited all the receipts for your business into debtor in possession (DIP) accounts?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
6. Have you timely filed your tax returns and paid all of your taxes?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
7. Have you timely filed all other required government filings?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
8. Are you current on your quarterly fee payments to the U.S. Trustee or Bankruptcy Administrator?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
9. Have you timely paid all of your insurance premiums?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

**If you answer Yes to any of the questions in lines 10-18, attach an explanation and label it Exhibit B.**

10. Do you have any bank accounts open other than the DIP accounts?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
11. Have you sold any assets other than inventory?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
12. Have you sold or transferred any assets or provided services to anyone related to the DIP in any way?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
13. Did any insurance company cancel your policy?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
14. Did you have any unusual or significant unanticipated expenses?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
15. Have you borrowed money from anyone or has anyone made any payments on your behalf?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
16. Has anyone made an investment in your business?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

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17. Have you paid any bills you owed before you filed bankruptcy? ☒ ☐ ☐
18. Have you allowed any checks to clear the bank that were issued before you filed bankruptcy? ☐ ☒ ☐

## 2. Summary of Cash Activity for All Accounts

### 19. Total opening balance of all accounts

This amount must equal what you reported as the cash on hand at the end of the month in the previous month. If this is your first report, report the total cash on hand as of the date of the filing of this case.

\$ 393.87

### 20. Total cash receipts

Attach a listing of all cash received for the month and label it Exhibit C. Include all cash received even if you have not deposited it at the bank, collections on receivables, credit card deposits, cash received from other parties, or loans, gifts, or payments made by other parties on your behalf. Do not attach bank statements in lieu of Exhibit C.

Report the total from Exhibit C here.

\$ 800.00

### 21. Total cash disbursements

Attach a listing of all payments you made in the month and label it Exhibit D. List the date paid, payee, purpose, and amount. Include all cash payments, debit card transactions, checks issued even if they have not cleared the bank, outstanding checks issued before the bankruptcy was filed that were allowed to clear this month, and payments made by other parties on your behalf. Do not attach bank statements in lieu of Exhibit D.

Report the total from Exhibit D here.

\$ 873.21

### 22. Net cash flow

Subtract line 21 from line 20 and report the result here.

\$ (73.21)

This amount may be different from what you may have calculated as net profit.

### 23. Cash on hand at the end of the month

\$ 320.66

Add line 22 + line 19. Report the result here.

\$ -

Report this figure as the cash on hand at the beginning of the month on your next operating report.

This amount may not match your bank account balance because you may have outstanding checks that have not cleared the bank or deposits in transit.

## 3. Unpaid Bills

Attach a list of all debts (including taxes) which you have incurred since the date you filed bankruptcy but have not paid. Label it Exhibit E. Include the date the debt was incurred, who is owed the money, the purpose of the debt, and when the debt is due. Report the total from Exhibit E here.

### 24. Total payables

\$ 8,200.00

(Exhibit E)

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#### 4. Money Owed to You

Attach a list of all amounts owed to you by your customers for work you have done or merchandise you have sold. Include amounts owed to you both before, and after you filed bankruptcy. Label it Exhibit F. Identify who owes you money, how much is owed, and when payment is due. Report the total from *Exhibit F* here.

25. Total receivables \$ -  
(Exhibit F)

#### 5. Employees

26. What was the number of employees when the case was filed? -  
27. What is the number of employees as of the date of this monthly report? -

#### 6. Professional Fees

28. How much have you paid this month in professional fees related to this bankruptcy case? \$ -  
29. How much have you paid in professional fees related to this bankruptcy case since the case was filed? \$ -  
30. How much have you paid this month in other professional fees? \$ -  
31. How much have you paid in total other professional fees since filing the case? \$ -

#### 7. Projections

Compare your actual cash receipts and disbursements to what you projected in the previous month. Projected figures in the first month should match those provided at the initial debtor interview, if any.

	Column A Projected	-	Column B Actual	=	Column C Difference
	Copy lines 35-37 from the previous month's report.		Copy lines 20-22 of this report.		Subtract Column B from Column A.
32. Cash receipts	\$ -	-	\$ 800.00	=	\$ -
33. Cash disbursements	\$ -	-	\$ 873.21	=	\$ -
34. Net cash flow	\$ -	-	\$ (73.21)	=	\$ -
35. Total projected cash receipts for the next month:					
36. Total projected cash disbursements for the next month:					-
37. Total projected net cash flow for the next month:					= \$ -

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## **8. Additional Information**

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If available, check the box to the left and attach copies of the following documents.

- ☐ 38. Bank statements for each open account (redact all but the last 4 digits of account numbers)
- ☐ 39. Bank reconciliation reports for each account
- ☐ 40. Financial reports such as an income statement (profit & loss) and/or balance sheet
- ☐ 41. Budget, projection, or forecast reports
- ☐ 42. Project, job costing, or work-in-progress reports

**Exhibit A** Debtor in possession (DIP) accounts were not available until July 6th

**Exhibit B** Debtor in possession (DIP) accounts were not available until July 6th. Prior accounts remained opened  
Certain de minimis expenses relating to the pre-petition period may have cleared as DIP accounts were not available

Date	Payor	Debtor	Payee	Amount Paid	Category
6/30/2023	Dale Goldslag	CDIC HOLDINGS LLC	Rent Massepequa park	6,000.00	Rent
6/30/2023	Dale Goldslag	CDIC HOLDINGS LLC	Rent Scarsdale Westchester	5,700.00	Rent
6/30/2023	Dale Goldslag	CDIC HOLDINGS LLC	Rent Brooklyn	3,200.00	Rent
6/30/2023	Dale Goldslag	CDIC HOLDINGS LLC	CMS rent Call Center	3,884.00	Rent
6/30/2023	Dale Goldslag	CDIC HOLDINGS LLC	Rent Smithtown, New York	12,500.00	Rent
6/30/2023	Dale Goldslag	CDIC HOLDINGS LLC	Rent Pomona, Rockland county	3,000.00	Rent
6/30/2023	Dale Goldslag	CDIC HOLDINGS LLC	CMS LLC rent admin offices	12,500.00	Rent
				<b>46,784.00</b>	

**Exhibit C**

Post Date	Bank	Debtor	Account Number	Amount	Category
6/21/2023	First Horizon	CDIC HOLDINGS LLC	799124052	800.00	Transfer
				<b>800.00</b>	

**Exhibit D**

Post Date	Bank	Debtor	Account Number	Amount	RKC Payee/Payor
6/20/2023	First Horizon	CDIC HOLDINGS LLC	799124052	873.21	Fees
				<b>873.21</b>	

**Exhibit D**